



News Release

FOR IMMEDIATE DISTRIBUTION

Media Contact:

G. Frank Teas

M: 603-882-6507

gfrankteas@millyardbank.com

Editor's Note: Photo & Caption Below

Millyard Bank Opens for Business

New Nashua-based community bank is one of only five banks to open in U.S. in 2019

NASHUA, NH (January 8, 2020) – After meticulous planning, [Millyard Bank](#), the area's newest community bank, is open for business at 57 Northeastern Boulevard in Nashua. The bank is led by longtime banking executive and Nashua native G. Frank Teas.

In addition to Millyard Bank's retail office and operations space, the bank features a 500-square-foot conference room dedicated for public use. "The Boiler Room" will be used for educational opportunities for the community.

"We recognized the need to establish a locally owned and managed community bank to serve the needs of business owners, professionals and individuals in Southern New Hampshire," said G. Frank Teas, President and CEO. "We have assembled an outstanding team of banking professionals who are dedicated to providing personalized service; common sense, local, decision-making; and cutting-edge banking technology to our customers. We are proud to bring true community banking back to the region and look forward to welcoming clients."

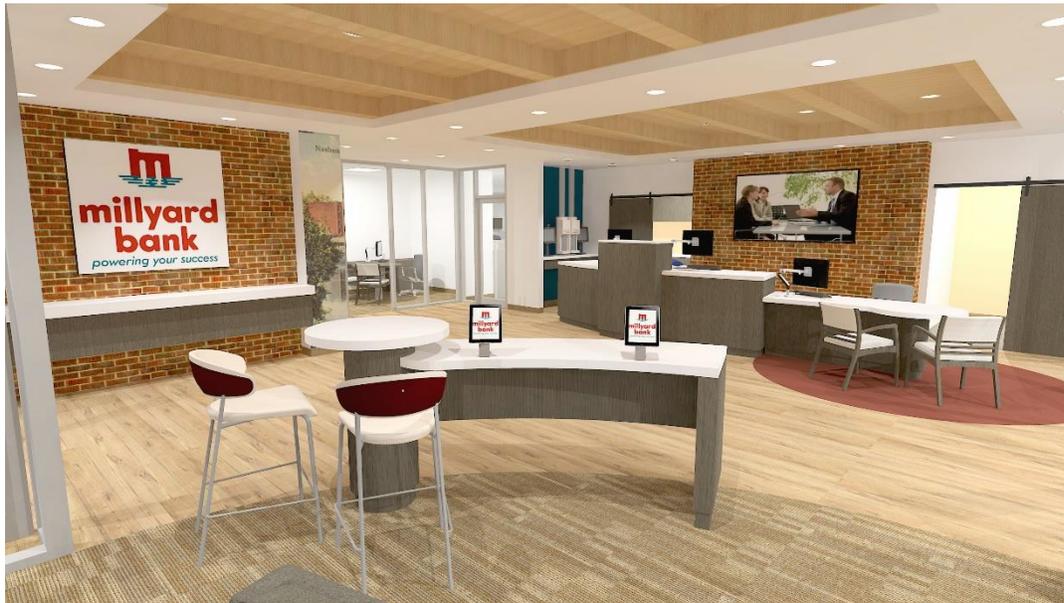
Millyard Bank officially opened its doors on December 23, 2019, and is one of only five banks to open in the United States in 2019. Between 1995 and 2009, an average of 125 banks opened annually in the U.S., but fewer than 30 have opened nationally since 2010. The bank will hold a grand opening event later this month.

CBTBE Corp., the seed-company formed in May 2018 by a group of well-known and highly regarded Nashua-area business leaders to shepherd the bank's development, received subscriptions from more than 200 subscribers through a private offering totaling in excess of \$20 million. The bank received conditional approvals from both the Federal Deposit Insurance Corporation (FDIC) and the State of New Hampshire during the third quarter of 2019.

For information about Millyard Bank, including hours of operation, visit

www.millyardbank.com.

About Millyard Bank: Millyard Bank is a boutique, New Hampshire-based community bank that offers a complete suite of traditional loan and deposit services for individuals and businesses, with an emphasis on personalized service and local decision-making. Our mission is to cultivate personal, longstanding relationships with our clients, while offering the latest in e-commerce and mobile-banking technology to maximize accessibility and convenience. Visit millyardbank.com for more information.



Caption: The interior of Millyard Bank, the area's newest community bank, located at 57 Northeastern Boulevard in Nashua. The bank officially opened its doors to clients on December 23, 2019, and will hold a grand opening event later this month.

###